

Fund Valuation and Performance																	
March 2021 to March 2022																	
Asset Class	Value 31.03.2021 £'000	Value 30.04.2021 £'000	Value 31.05.2021 £'000	Value 30.06.2021 £'000	Value 31.07.2021 £'000	Value 31.08.2021 £'000	Value 30.09.2021 £'000	Value 31.10.2021 £'000	Value 30.11.2021 £'000	Value 31.12.2021 £'000	Value 31.01.2022 £'000	Value 28.02.2022 £'000	Value 31.03.2022 £'000	Allocation 31.03.2022 %	Strategic Allocation %	Strategic Range %	
Global Equities																	
LCIV - Global Equity Focus Fund	120,618	117,880	117,743	117,658	121,362	125,200	122,078	124,694	121,629	126,700	124,080	124,026	127,495	13	10		
LCIV - Blackrock Passive	247,575	247,596	245,542	255,490	255,906	265,034	261,290	266,066	270,848	276,580	258,626	253,423	269,113	26	24		
LCIV - Sustainable Equity Fund	67,238	70,905	70,967	73,242	74,336	78,200	75,174	78,595	79,601	80,127	73,238	71,467	73,314	7	8		
GMO	89,731	81,215	80,238	83,116	77,932	79,306	77,815	77,941	76,967	77,257	76,185	72,137	71,839	7	8		
Record passive currency hedge	8,136	2,255	6,863	2,496	1,228	-592	-4,041	957	-5,251	-727	-244	-328	-4,041	0			
Total Global Equities	533,298	519,851	521,353	532,003	530,763	547,149	532,316	548,252	543,793	559,938	531,885	520,726	537,719	53	50	45-55	
															Inc Hedging		
Diversifying Return Assets																	
Diversified Growth Fund - Insight	99,827	101,883	102,842	103,680	103,873	104,940	103,590	95,190	94,349	96,315	93,574	93,099	93,776	9	5.5		
Property - LaSalle	61,561	61,717	61,821	63,120	63,359	63,576	65,093	65,368	65,766	68,849	69,064	69,150	71,330	7	6		
Renewables - LCIV Renewables Fund	0	0	0	0	3,781	3,781	3,781	12,347	13,071	13,071	13,256	13,256	13,833	1	5		
Infrastructure - LCIV Infrastructure	16,099	16,735	17,200	18,534	18,763	19,245	21,160	25,581	25,581	26,574	26,574	28,016	29,076	3	7.5		
Private Equity - Pantheon	6,989	6,989	6,989	7,659	7,659	7,659	7,138	7,138	7,138	6,817	6,817	6,817	5,371	1	1		
Total Diversifying Return Assets	184,476	187,324	188,852	192,994	197,435	199,201	200,761	205,625	205,905	211,626	209,285	210,338	213,387	21	25	20-30	
Risk Control Assets																	
Bonds - Blackrock - FI	97,538	98,019	97,839	100,345	102,647	102,829	75,976	45,893	46,875	45,809	43,451	41,151	42,083	4	5		
Bonds - Blackrock - IL active	24,823	24,925	25,465	25,844	27,528	28,038	608	0	0	0	0	0	0	0	0		
Bonds - Blackrock - IL passive LCIV	0	0	0	0	0	0	47,081	49,483	52,834	49,579	48,110	47,864	46,463	5	5		
Bonds - LCIV Global Bond Fund	0	9,994	20,090	20,367	20,497	20,612	20,388	50,101	50,369	50,416	48,977	47,984	46,816	5	5		
MAC - LCIV MAC Fund	101,226	102,084	102,657	103,229	103,611	104,183	104,470	104,565	104,660	105,519	divs 3498	0	0	0)	10	
MAC - LCIV Alternative Credit Fund	0	0	0	0	0	0	0	0	0	101,512	103,580	103,777	10)	10		
Total Risk Control Assets	223,586	235,022	246,050	249,785	254,283	255,662	248,523	250,041	254,739	251,323	242,050	240,579	239,138	24	25	20-30	
Cash & NCA																	
Cash Managers (Blackrock)	12,726	12,726	12,727	12,727	12,728	12,728	12,729	12,729	12,730	12,730	12,731	10,731	10,736				
Cash NatWest	4,399	23,084	11,888	11,692	8,180	7,386	6,546	4,151	4,151	3,464	3,465	3,485	7,333				
Cash Custodian (JP Morgan)	7,949	13,601	13,600	13,599	16,054	16,053	16,052	14,372	14,371	14,371	12,478	12,478	5,977				
Blackrock Dividends (Pending Reinvestment)	0	695	695	0	694	695	694	1,182	1,182	1,182	1,182	1,472	291				
Debtors and Creditors	1,401	1,467	2,024	2,445	2,300	2,520	2,176	2,221	2,221	1,989	1,989	1,989	1,121				
CIV Investment	150	150	150	150	150	150	150	150	150	150	150	150	150				
Total Net Current Assets	26,625	51,723	41,084	40,614	40,106	39,532	38,347	34,317	34,805	33,886	31,995	30,305	25,608	3	0		
Total Assets	967,984	993,920	997,338	1,015,395	1,022,587	1,041,543	1,019,948	1,038,236	1,039,242	1,056,773	1,015,214	1,001,948	1,015,853	100	100		
Assets Pooled																	
- LCIV Funds	31.5%	32.0%	33.0%	32.8%	33.5%	33.7%	34.0%	38.1%	38.0%	38.1%	38.2%	38.8%	38.8%			45.5%	
- Other (Passive) Funds - Regarded as Pooled	25.6%	24.9%	24.6%	25.2%	25.0%	25.4%	30.2%	30.4%	31.1%	30.9%	30.2%	30.1%	31.1%			29.0%	
Total % Pooled	57.1%	56.9%	57.6%	58.0%	58.5%	59.2%	64.3%	68.5%	69.1%	68.9%	68.4%	68.8%	69.9%			74.5%	